

Parking Privatization Resolution
Proposed to Faculty Council, February 9, 2012

WHEREAS parking fees primarily from faculty, staff, and students will provide over \$5 billion in revenues over 50 years to the concessionaire who operates campus parking facilities, and

WHEREAS under the current proposal, those fees are likely to be higher, maybe much higher, under privatization than faculty, staff, and students would otherwise pay for campus parking, and

WHEREAS the consultant hired by the University to advise it on parking privatization has focused solely on how potential bidders might be attracted and is paid only if the deal is made, and

WHEREAS the University's analysis of why this might be a good financial deal for OSU has not been made public, and

WHEREAS a publicly-available independent analysis that questions the financial costs and benefits of the proposal has not been refuted, and

WHEREAS neither how much of the up-front payment by the concessionaire could be invested in the academic core nor how those investments would be determined is clear, and

WHEREAS numerous issues beyond these that have been raised about whether the proposed parking lease will be advantageous to the University have not been satisfactorily addressed, and

WHEREAS an October 6, 2011 Faculty Council resolution opposed any decision regarding privatization until the issues raised had been addressed and discussed in the University Senate,

Be it therefore resolved that Faculty Council opposes any decision to solicit or act upon bids until these issues involving privatization have been addressed and thoroughly discussed in the University Senate and a vote on parking privatization has been taken there.